

DN AGRAR delivers solid 2025 performance, with a 65% increase in net profit

Press release

Alba-Iulia, February 23, 2026 - DN AGRAR Group (BVB: [DN](#)), one of the leading integrated agrifood company in Romania and the largest dairy milk producer in Europe, closed 2025 with preliminary turnover of RON 213 million, up by 21% compared to 2024. The net profit increased by 65% to RON 52 million, translating into a robust net margin of 25%. The strong results reflect disciplined operational execution, improved efficiency across the Group, and the effective implementation of strategic investments, reinforcing DN AGRAR's capacity to generate sustainable growth and enhanced shareholder value in a volatile market environment.

Peter de Boer, CEO, DN AGRAR Group:

„2025 was a defining year for DN AGRAR, marked by strategic growth and consolidation, supported by solid operational execution. We exceeded 70 million liters of milk delivered, a 13% increase compared to the previous year, with financial performance supported by both volume growth and favorable milk price dynamics. Under our 2025–2030 Development Strategy, announced in May, we are executing on a clear set of priorities: expanding our core dairy activities, strengthening vertical integration, and diversifying into higher value-added and sustainable growth segments.

During the year, we advanced the Straja farm project, expand our composting operations, progressed the biomethane partnership with BSOG Energy, and announced the investment in a dairy processing facility designed to strengthen margins and regional positioning. All these initiatives are transforming DN AGRAR from a leading milk producer into an integrated agri-food platform. With a strengthened executive structure and a clear roadmap toward the Main Market of the Bucharest Stock Exchange, we are building a more scalable, resilient, and future-ready organization positioned for sustainable long-term growth.”

Key elements of profit and loss account and the balance sheet in 2025 compared to 2024:

- **Operating revenues** reached RON 335 million, advancing by 27%, driven by a 13% increase in milk production and a favorable evolution of the average milk selling price.
- **Revenues from sold production** amounted to RON 202 million, up by 16%;
- **Operating subsidies** were RON 29 million, up by 22% compared to 2024, mainly supported by the operationalization of the Straja farm and the higher amount granted per animal for animal welfare part.
- **Operating expenses** amounted to RON 263 million, up by 20%, driven by the expansion of the livestock herd, higher energy and personnel costs, and increased input prices.
- **EBITDA reached** RON 97 million, up by 37%, significantly outpacing revenue growth and driving EBITDA margin above to 45%.
- **The total assets** reached approximately RON 441 million, up 22%;
- **Total liabilities** amounted to RON 221 million, an increase of 14%;

- **Long-term liabilities** reached RON 132 million, up 19%, reflecting the ongoing investments in the strategic projects.
- **Investments** amounted to RON 52 million in 2025.

In 2026, DN AGRAR will continue to prioritize the diversification of its core business segments as a key pillar of sustainable growth. For the first part of 2026, a decreasing trend in the average milk price can already be observed. In line with broader European market trends and expectations, DN AGRAR anticipates a gradual stabilization in the second half of the year, with the average milk price for full year 2026 remaining below the 2025 figure.

The impact at Group level is expected to be partially offset by the strength of its integrated business model and the expansion of value-added activities. While short-term volatility may persist, the medium and long-term outlook for the company remains positive, supported by structural demand and ongoing strategic investments.

You can find the detailed report [here](#)

About DN AGRAR Group

DN AGRAR Group is the largest dairy milk producer in Europe and one of the leading integrated agrifood company in Romania, listed on the Bucharest Stock Exchange since 2022.

The Group operates an integrated business model focused on milk production, crop cultivation, organic composting and green energy, supporting a sustainable, circular agriculture. With five large-scale farms and a livestock base of 18,000 heads, it delivers over 70 million liters of milk per year, with the goal to double the production to 150 - 200 million liters annually by 2030. DN AGRAR Group manages more than 10,000 hectares of farmland and two compost facilities with a capacity of 14,000 tons of organic fertilizer per year, aiming to increase this to 40,000 tons by 2030. The Group has tripled its business in just three years since going public and now targets a doubling of EBITDA by 2030, alongside the ambition to produce net-zero milk.

To support its growth as a regional leader in premium dairy and food production, DN AGRAR Group's 2030 strategy combines the doubling of milk production capacity with expansion into complementary business segments. These include vertical wheatgrass farms, expected to supply 25% of the current feed input, biomethane production in partnership, industrial greenhouses, and expanded composting infrastructure. Together, these initiatives are designed to enhance operational performance and efficiency, being also enablers for the development of industrial clusters and projects for increasing milk value.

Founded as a family business in 2008 by Jan Gijsbertus de Boer, DN AGRAR Group operates in the heart of Transylvania, with activities spanning in three counties - Alba, Sibiu, and Hunedoara. Listed on the AeRO market of the Bucharest Stock Exchange since February 2022, the company is included in the BETAeRO local index, as well as in the international indices MSCI Frontier IMI and MSCI Romania IMI (Small Cap category).

More details at <https://dn-agrar.eu>

Facebook: <https://www.facebook.com/DNAGRAR>

Youtube: <https://www.youtube.com/watch?v=GxRW4II1F6c>

Press Contact: Daniela Maior, all@vertikgroup.eu, +40 742 242 662

