

To:  
Bucharest Stock Exchange  
Financial Supervisory Authority

## CURRENT REPORT

In accordance with Law no. 24/2017 regarding issuers of financial instruments and market operations (republished) and ASF Regulation no. 5/2018 on issuers of financial instruments and market operations.

Report date:	26.05.2025
Name of issuer:	DN AGRAR GROUP SA
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Telephone / Fax:	0258.818.114, 0258.818.119
Website:	<a href="http://www.dn-agrar.eu">www.dn-agrar.eu</a>
Registration at Trade Register no./date:	J01/730/2008
Tax identification code:	RO24020501
Subscribed and paid-in share capital:	31.818.844,80 lei
Shares no.:	159.094.224
Market symbol:	DN
Trading market:	MTS AeRO Premium

### **Important events that need to be reported: DN AGRAR launches the 2025–2030 Development Strategy**

DN AGRAR GROUP S.A. ([DN](#)) informs shareholders and investors about the availability of its 2025–2030 Development Strategy.

This medium-term plan is built around five strategic pillars: expansion of existing business lines, diversification of revenue streams, sustainable growth, digitalization and cost optimization, as well as value creation for shareholders.

At the heart of this plan is a significant investment in expanding milk production capacity, with the goal of reaching an annual output of 150 million liters across six high-efficiency farms by 2030, doubling the estimated milk production for 2025.

**Jan Gijsbertus de Boer, Chairman of the Board, DN AGRAR Group:**

*"We are not just expanding farms, we are cultivating a new paradigm in sustainable agriculture. Our goal is to become a regional leader in premium dairy and food production by developing industrial clusters that combine dairy farming, vegetable production, biogas and composting facilities, vertical wheatgrass farms, and greenhouse horticulture. With five major projects kicking off in 2026 and a biogas facility set to launch in 2027, we are positioned to double EBITDA by 2030. This strategy will be implemented by a newly structured executive management team, carefully selected and prepared under my guidance to lead DN AGRAR into its next phase of growth.*

*With a strong focus on innovation, operational excellence, and sustainable impact, the new leadership is fully empowered to deliver on our ambitious vision. Moreover, additional initiatives under analysis, including targeted M&As, place us on a path to exceed the projections. This growth trajectory supports our upcoming transition to the Main Market of the Bucharest Stock Exchange, designed to enhance liquidity, broaden our investor base, and drive long-term value creation for shareholders."*

**Key strategic projects 2025 - 2030**

- **CUT 2 Farm** - A new 5,000-head cattle facility with a projected daily milk output of 150,000 liters. It will include a vertical farm producing 25% of the animal feed onsite. Construction is set to begin in 2026, with full operations by 2029.
- **Composting facilities** - Five composting units will be developed alongside existing operations, with expected annual output exceeding 40,000 tons of organic fertilizer by the end of 2030.
- **Biomethane plant** - Developed in collaboration with Black Sea Oil & Gas, the project is expected to generate annual revenues of EUR 3.5 - 4 million starting in 2027 and contribute to a 90% reduction in carbon emissions.
- **Wheatgrass vertical farms** - Four vertical systems will generate over 100 tons of wheatgrass per day, potentially offsetting 25% of current feed input, improving cost-efficiency and sustainability.

## **Projects under advanced analysis with the investment decision expected in 2027**

- **Straja 2 Farm** - Designed for 5,000 dairy cows and daily production of 150,000 liters of milk. It will incorporate an advanced research & development center and vertical farming technologies, with operations potentially to start in 2030.
- **Greenhouse vegetable cultivation** - A strategic initiative to broaden DN AGRAR's revenue mix beyond dairy, tapping into the growing demand for traceable, high-quality products.
- **Portfolio diversification** - Through research initiatives in partnership with academic institutions, we're focused on maximizing the commodity value. This includes strategies like selling extracted fat and protein from milk, producing milk powder, or dehydrating milk to reduce transportation costs and boost margins.

Projects' financing will be secured through a blend of bank loans, EU funding programs, capital increase, and internal capital. To steer this bold vision, DN AGRAR has approved a new structure of the executive management team, composed of:

- **Peter de Boer**, Chief Executive Officer (CEO);
- **Adina Trufaș**, Chief Operating Officer (COO) and Deputy CEO;
- **Mihaela Nicula**, Chief Financial Officer (CFO).

The current CEO, Jan Gijsbertus de Boer, will transition to the role of Strategic Advisor to the CEO and will continue as Chairman of the Board, ensuring continuity in strategic leadership. The new executive team will assume responsibilities starting 1st of June 2025.

The interested stakeholders can consult the 2025–2030 Development Strategy of DN AGRAR Group also on the Company's website - [www.dn-agrar.eu](http://www.dn-agrar.eu), in the Investors section.

The 2025–2030 Development Strategy of DN AGRAR Group is available only in English and is also attached to this current report.

We reiterate the invitation to all the stakeholders interested in participating at the **teleconference for presenting the 1<sup>st</sup> quarter 2025 results and the 2025–2030 Development Strategy of DN AGRAR Group, that will take place on May 26<sup>th</sup>, 2025, starting 5 PM** (Romanian time), to confirm their participation by registering on the following link:

[https://us06web.zoom.us/webinar/register/WN\\_VfcLIIPbRrGe6sBubHhj-A](https://us06web.zoom.us/webinar/register/WN_VfcLIIPbRrGe6sBubHhj-A)

**Jan Gijsbertus de Boer**  
Chairman of the Board of Directors