

To:
Bucharest Stock Exchange
Financial Supervisory Authority

CURRENT REPORT

In accordance with Law no. 24/2017 regarding issuers of financial instruments and market operations (republished) and ASF Regulation no. 5/2018 on issuers of financial instruments and market operations.

Report date:	26.05.2025
Name of issuer:	DN AGRAR GROUP SA
Headquarters:	Alba-Iulia, Piața Iuliu Maniu, nr. 1, bl. 31DE, Județul Alba
E-mail:	investors@dn-agrar.eu
Telephone / Fax:	0258.818.114, 0258.818.119
Website:	www.dn-agrar.eu
Registration at Trade Register no./date:	J01/730/2008
Tax identification code:	RO24020501
Subscribed and paid-in share capital:	31.818.844,80 lei
Shares no.:	159.094.224
Market symbol:	DN
Trading market:	MTS AeRO Premium

Important events that need to be reported: New executive management structure

DN AGRAR GROUP S.A. ([DN](#)), Romania's largest integrated livestock farm and leading producer of cow milk, informs shareholders and investors that, during the Board of Directors meeting held on 23rd of May 2025, a new structure of the executive management was approved, effective as of 1st of June 2025. This decision marks a strategic transition in leadership as the company embarks on its next development phase, guided by the 2025–2030 Development Strategy. This strategy outlines DN AGRAR's focus on scaling operations, diversifying revenue streams, strengthening sustainability practices, and enhancing long-term value creation for shareholders.

Jan Gijsbertus de Boer, Chairman of the Board, DN AGRAR Group:

“As DN AGRAR enters a new chapter, I am proud to see a leadership team take the helm that not only knows this business inside out but also brings a powerful mix of complementary. Peter, Adina, and Mihaela have together more than 30 years of experience within our Group,

and each of them played a key role in major milestones such as our listing on the Bucharest Stock Exchange and the rollout of strategic development initiatives.

Since that moment, I have worked closely with them to prepare for this transition, one rooted in trust, continuity, and readiness for the scale of what lies ahead. Their combined expertise in strategy, operations, and finance reflects the leadership DN AGRAR needs to successfully execute the 2025 - 2030 Development Strategy and position itself as a regional leader in sustainable agribusiness.”

Peter de Boer, Chief Executive Officer (CEO), DN AGRAR Group:

“Taking on the CEO role at this pivotal moment is both an honor and a responsibility I fully embrace. Over the past years, I have had the opportunity to contribute directly to DN AGRAR’s strategic direction, from coordinating the company’s successful listing on the Bucharest Stock Exchange to launching transformative initiatives such as our digitalization roadmap and the biogas investment project, which will anchor our sustainability-driven growth.

The new phase of development guided by our 2025–2030 Development Strategy is defined not just by the expansion of our core dairy operations, but by the creation of entirely new business lines. These include vertical farming, composting, and greenhouse production, which will strengthen our revenue base and position DN AGRAR as a developer of integrated industrial clusters in agriculture.

Our ambition is clear: to drive innovation, sustainability, and performance, and to establish DN AGRAR as a leading agribusiness company listed on the Main Market of the Bucharest Stock Exchange. I am honored to lead this next stage of growth alongside a highly experienced team that knows the company deeply and is aligned with its future direction and backed by the strategic vision of the founder.”

DN AGRAR’s new structure of the executive management team:

- **Peter de Boer, Chief Executive Officer (CEO);**
- **Adina Truș, Chief Operating Officer (COO) and Deputy CEO;**
- **Mihaela Nicula, Chief Financial Officer (CFO).**

Mr. Jan de Boer, former CEO, will take on the role of Strategic Advisor to the CEO, while continuing as Chairman of the Board, ensuring continuity in the company’s strategic leadership.

Mr. Gabriel Țico, former CFO, will remain with DN AGRAR for a two-month transition period to ease a smooth handover of responsibilities. Following this period, he has chosen to explore new professional opportunities. He has played a key role in the company’s development, including in the listing process, and the entire team expresses its sincere appreciation for his valuable contribution over the years.

The executive management team is complemented by Bogdan Dan, Director responsible for the agriculture activity, and Marian Rusu, Technical Director, long-standing professionals within DN AGRAR.

Executive team members' profiles:

Peter de Boer - Chief Executive Officer (CEO)

With the Group since 2019, Peter de Boer joined DN AGRAR with a clear mission to accelerate the company's development through capital market instruments, supported by a clear business and digitalization strategy. Just three years later, he successfully coordinated DN AGRAR's listing on the AeRO market of the Bucharest Stock Exchange, a milestone that reshaped the Group's growth trajectory and investor visibility. Under his mandate, DN AGRAR became one of the top-performing companies on the AeRO market. Over the past six years, he has led a multidisciplinary team of over 30 professionals, overseeing all headquarters functions across strategy, finance, investor relations, corporate communications, IT, and legal.

He holds a degree in Law and Business Administration from Leiden University and a financial valuation certification from the Corporate Finance Institute (CFI).

Adina Trufaș - Chief Operating Officer (COO) and Deputy CEO

With the Group since 2011, Adina began as farm manager and became Manager of Animal Farming Operations in 2015, in charge of all animal farming operations across the Group. In this role, she has overseen the full spectrum of farm activities - from production performance and animal welfare to workforce coordination and operational strategy - playing a central role in DN AGRAR's rise as Romania's leading milk producer.

She is a graduate of the Bucharest University of Economic Studies and holds a Master's in Accounting, Expertise, and Audit. She has pursued specialized training in livestock farming in Ireland, the UK, Italy, and the USA.

Mihaela Nicula - Chief Financial Officer (CFO)

With the Group since 2011, Mihaela is one of the Group's most experienced financial leaders and served as Chief Accountant. She has been instrumental in building the company's financial foundation, overseeing financial reporting, tax compliance, and audit coordination activities, and also being involved in the implementation of the Group's SAP system, a major milestone in DN AGRAR's digital transformation and operational standardization efforts. She holds a degree from Babeș-Bolyai University and a master's in financial Audit. A CECCAR-certified accounting expert, she brings experience from the financial sector.

Jan Gijsbertus de Boer

Chairman of the Board of Directors