

DN AGRAR reports solid results in Q1 2025: turnover up 27%, net profit up 78%, reflecting strong operational performance

Press release

Alba-Iulia, May 22, 2025 - DN AGRAR Group (BVB: [DN](#)), Romania's largest integrated livestock farm and leading producer of cow milk, closed the first quarter of 2025 with a turnover of RON 51 million, an increase of approximately 27% compared to the same period last year. This growth was fueled by an increase in both the volume of milk delivered and the selling price of milk. Net profit reached RON 14 million, reflecting a 78% increase, with a strong net profit margin of 28%, supported by operational efficiency and favorable market conditions.

Jan Gijsbertus de Boer, Chairman of the Board, CEO, DN AGRAR Group:

"DN AGRAR continued its upward trajectory in 2025, delivering the strongest quarterly performance in the company's history in a challenging economic environment. Our approach to managing financial performance continues to focus on three pillars: strategic investments, operational efficiency, and market adaptability. From an operational standpoint, the commissioning of the Straja farm in March marked a key milestone and a major step forward in executing our long-term objectives. With the expansion up to 1,800 cows planned by the end of the year, Straja sets a new benchmark in terms of scale, efficiency, and sustainability across our operations. On the financial side, increased milk production, higher selling prices, and cost optimizations played an important role in delivering the strong results, with a 44% increase in EBITDA. Aligned with our sustainability strategy, we made investments of RON 20 million in the first quarter and approved new investments, including the construction of a second composting plant at the Lacto Agrar farm and the installation of solar panels on the rooftops of our Apold, Lacto Agrar, and Cut farms. These projects will further enhance our energy efficiency and support our long-term commitment to circular agriculture."

Financial highlights for Q1 2025:

- **Operating revenue** reached RON 73 million, up 22%.
- **Revenues from production sold** were RON 51 million, up 27%.
- **Revenues from operating subsidies** advanced to RON 7 million, up by 18%, mainly following the commencement of operations at the new DN AGRAR Straja.
- **Operating expenses** increased to RON 54 million, by 12%.
- **The operating result** recorded a significant increase of 64% in the first quarter of 2025, to RON 19 million.
- **The total assets** reached RON 380 million, an increase of over 5%.
- **Total liabilities** amounted to RON 199 million, up 2% compared to the end of 2024.



- **Long-term liabilities** were RON 116 million, up 5%, compared to the end of the previous year, mainly driven by drawdowns from the loan contracted with Exim Bank for the Straja farm project and new leasing contracts for agricultural equipment.

Operationally, DN AGRAR delivered approximately 17 million liters of milk, reflecting a 7% increase in the quantity of milk delivered. This performance was supported by herd expansion, with over 16,000 head of cattle, an 11% increase compared to the same period last year.

In the agriculture sector, starting with the 2024–2025 agricultural campaign, DN AGRAR extended the application of minimum-till technology to spring crops (corn, triticale, alfalfa, wheat, barley), with the majority of the harvest used internally for animal feed.

In 2025, DN AGRAR expects a 20% increase in turnover, driven by higher milk production, reaching nearly 70 million liters, and new revenue from the composting business.

DN AGRAR is confident in the pace of execution across all major initiatives and will present further details on May 26th, when the company will publish the Strategy for 2025-2030.

You can find the detailed report [here](#)

About DN AGRAR Group

DN AGRAR Group is the largest cow milk producer in Romania and one of the major players on the European market. The company was founded in 2008 by Jan Gijsbertus de Boer and operates in the center of Transylvania, in Alba, Sibiu, and Hunedoara counties. DN AGRAR's main areas of activity are animal husbandry, agricultural crop production, agricultural services, logistics, transportation, tourism, and business and management consultancy services. The DN AGRAR Group includes 11 companies, 5 farms whose main activity is dairy cattle breeding (Prodact farm) and cow's milk production (Cut, Lacto Agrar Apold and Straja farms). DN AGRAR Group employs approximately 300 people, works over 7,000 hectares of owned and leased land, and has over 16,000 animals, both dairy cows and young cattle. The company has been listed on the Bucharest Stock Exchange, AeRO market, since February 2022, following the successful completion of a private placement of shares in July 2021, through which the company attracted RON 24.8 million from investors. As of September 19th, 2022, DN AGRAR shares are included in the BETAeRO index of the most traded companies in the Multilateral Trading System SMT and, as of March 1st, 2024, DN AGRAR shares are also included in the MSCI Frontier IMI and MSCI Romania IMI (Investable Market Indices) indices, in the Small Cap category.

More details at <https://dn-agrar.eu>

Facebook: <https://www.facebook.com/DNAGRAR>

Youtube: <https://www.youtube.com/watch?v=GxRW4II1F6c>



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