

To:
Bucharest Stock Exchange
Financial Supervisory Authority

CURRENT REPORT

In accordance with Law no. 24/2017 regarding issuers of financial instruments and market operations (republished) and ASF Regulation no. 5/2018 on issuers of financial instruments and market operations.

Report date:	26.11.2024
Name of issuer:	DN AGRAR GROUP SA
Headquarters:	Alba-Iulia, Piața Iuliu Maniu, nr. 1, bl. 31DE, Județul Alba
E-mail:	investors@dn-agrar.eu
Telephone / Fax:	0258.818.114, 0258.818.119
Website:	www.dn-agrar.eu
Registration at Trade Register no./date:	J01/730/2008
Tax identification code:	RO24020501
Subscribed and paid-in share capital:	31.818.844,80 lei
Shares no.:	159.094.224
Market symbol:	DN
Trading market:	MTS AeRO Premium

Important events that need to be reported: Availability of financial results for the first 9 months of 2024.

DN AGRAR GROUP S.A. ([DN](#)) informs shareholders and investors about the availability of the financial results for the first 9 months of 2024.

DN AGRAR Group, the largest integrated livestock farm in Romania, with cow milk production and vegetable production, ends the first 9 months of 2024 with a 9% increase in turnover, compared to the same period last year, reaching RON 127 million.

The growth was driven by the rise in the number of livestock herds, leading to higher milk deliveries by 14% compared to 2023, and by operational efficiencies.

Jan Gijsbertus de Boer, Chairman of the Board, CEO of DN AGRAR Group SA:

"Our approach to managing performance focuses on strategic investments, operational efficiency, and adaptability to market conditions. As such, in the first 9 months of the year, our turnover and EBITDA increased by 9%, respectively by 8%, compared with the similar period in 2023.

At the heart of DN AGRAR's operations is the commitment to sustainable farming practices as evidenced by the progress made in adopting technologies and in key strategic investments, including robot installations, the Straja farm, the compost factory, and the biomethane production project. With a strong foundation, we are confident in our ability to seize new opportunities, pursue acquisitions, and deliver maximum value to our partners."

Key elements of the profit and loss account and balance sheet in the first 9 months of 2024:

- **Operating revenues** amounted to RON 193 million, an increase of 7%.
- **Revenues from sold production** totaled RON 126 million, up by 9% compared to the same period in 2023.
- **Operating expenses** amounted to RON 162 million, higher by 10%, driven by the revaluation of fixed assets in DN AGRAR's farms and the rise in personnel expenses following the expansion of the activity.
- **The net profit** was RON 21 million, a decrease of 6%, influenced mainly by the evolution of the average milk price and the revaluation of fixed assets.
- **The total assets** reached RON 344 million, an advance of 12% compared to the end of 2023. Fixed assets were RON 236 million, an 11% advance, due to the registration as fixed assets of the young dairy cows that entered the milk production process and the acquisition of agricultural equipment. Current assets increased by 12%, following an advance of 22% in inventories.
- **Long-term liabilities** increased by 9%, reaching RON 188 million compared to the end of 2023.

DN AGRAR GROUP SA

Alba-Iulia, str. Piața Iuliu Maniu, nr. 1, bl. 31DE (imobil)

Judet Alba, CP: 510094

At the end of September 2024, the livestock owned by DN AGRAR, consisting of dairy cows and young cattle, was of approximately 15,000 heads.

The interested stakeholders can consult the report, also on www.dn-agrar.eu Company's website, in the Investors section.

The video presentation of the financial results for the first 9 months of 2024, can be watched [here](#).

The report for the first 9 months of 2024, is also attached to this current report.

Contact person:

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Jan Gijsbertus de Boer

Chairman of the Board of Directors