

To:
Bucharest Stock Exchange
Financial Supervisory Authority

CURRENT REPORT

In accordance with Law no. 24/2017 regarding issuers of financial instruments and market operations (republished) and ASF Regulation no. 5/2018 on issuers of financial instruments and market operations.

Report date:	27.08.2024
Name of issuer:	DN AGRAR GROUP SA
Headquarters:	Alba-Iulia, Piața Iuliu Maniu, nr. 1, bl. 31DE, Județul Alba
E-mail:	investors@dn-agrar.eu
Telephone / Fax:	0258.818.114, 0258.818.119
Website:	www.dn-agrar.eu
Registration at Trade Register no./date:	J01/730/2008
Tax identification code:	RO24020501
Subscribed and paid-in share capital:	31.818.844,80 lei
Shares no.:	159.094.224
Market symbol:	DN
Trading market:	MTS AeRO Premium

Important events that need to be reported: Availability of financial results for the first semester of 2024.

DN AGRAR GROUP S.A. ([DN](#)) informs shareholders and investors about the availability of the financial results for the 1st semester of 2024.

DN AGRAR Group, the largest integrated livestock farm in Romania, leader in cow milk production, concluded the first semester of 2024 with a turnover of RON 83 million and a net profit of RON 15 million.

Jan Gijsbertus de Boer, Chairman of the Board, CEO of DN AGRAR Group SA:

"We have made significant steps in strengthening our market position and have achieved solid operational and financial results, supported by optimizations of the activity and costs following strategic investments in modernization, digitalization, and the integration of group companies.

The quantity of milk delivered increased by 17%, maintaining a steady pace of over 5 million liters per month, positively impacting the company's financial results. In a volatile market context, EBITDA advanced by 10%, reaching RON 35 million. We are on track with the announced investment projects.

We completed the installation of robots in DN AGRAR farms, significantly reducing manual labor, and progressed with the Straja farm project, where we expect to have 900 productive cows by the end of the year.

The compost plant at the Apold farm will become operational in the third quarter. Our strategic initiatives, along with the operational consolidations, will help us adapt to the evolving market and capitalize on new opportunities."

Key elements of the profit and loss account and balance sheet in H1 2024:

- **Operating revenues** amounted to RON 132 million, a 6% increase compared to H1 2023.
- **Revenues from sold production** increased to RON 83 million, a 4% advance compared to H1 2023.
- **Operating expenses** increased by 8%, reaching RON 109 million, influenced by the revaluation of fixed assets in DN AGRAR's farms and the rise in personnel expenses following the expansion of the activity.
- **The net profit** recorded was RON 15 million, at the same level as in H1 2023.
- **The total assets** reached RON 329 million, a 7% increase compared to the end of 2023. Fixed assets were RON 227 million, a 7% advance, due to the registration as fixed assets of the young dairy cows that entered the milk production process and the acquisition of agricultural equipment.

DN AGRAR GROUP SA

Alba-Iulia, str. Piata Iuliu Maniu, nr. 1, bl. 31DE (imobil)
Judet Alba, CP: 510094

- **Total liabilities** increased by 4%, reaching RON 179 million compared to the end of 2023. As of June 30, 2024, long-term liabilities stood at RON 101 million and short-term liabilities at RON 78 million.

Interested parties can consult the report, also on www.dn-agrar.eu Company's website, in the Investors section.

The video presentation of the financial results related to the 1st half of 2024, can be watched [here](#).

The H1 Report for 2024, is also attached to this current report.

Contact person:

Peter De Boer, BoD member and Investor Relations Manager
investors@dn-agrar.eu

Jan Gijsbertus de Boer

Chairman of the Board of Directors