



DN AGRAR published the results for the first quarter of 2024

DN AGRAR ends the first quarter of 2024 with a turnover of
RON 40 million and a net profit of RON 8 million

Key Aspects in Q1 2024:

📌 DN AGRAR concluded the first quarter of 2024 with a turnover of RON 40 million and a net profit of RON 8 million, despite a 25% decrease in milk prices compared to the first quarter of 2023.

📌 Previous strategic investments, including process automation within the farms, supported the 18% increase in milk production in the first quarter and the optimization of production costs, with direct impact on the company's financial results.

[Download the report HERE!](#)

Jan Gijsbertus de Boer, Chairman of the Board, CEO, DN AGRAR Group:

"In the first quarter of the year, we achieved notable accomplishments, both operationally, financially, and strategically. The main achievements include the approval of financing for the Straja farm, which will support the doubling of the business over the next four years, the inclusion of DN AGRAR's shares in the MSCI indices, and the continued growth rate in milk deliveries, with over 5 million liters per month.




The strategic investments made in recent years in process automation have been essential in maintaining our competitive advantage and ensuring sustainable productivity. The Straja farm will become partially operational from Q3 2024 and will support the development of the DN AGRAR Group. We are preparing the new farm's operational activity by raising the young cattle at DN AGRAR Prodlact."


Key elements of the profit and loss account and balance sheet in Q1 2024:


 **Operating revenues** remained constant at RON 60 million.

 **Revenues from sold production** were RON 40 million, a decrease of 9%.

 **Operating expenses** saw a slight increase of 3% in the first quarter of 2024 compared to 2023, reaching RON 48 million, due to the reevaluation of some agricultural land.

 **The net profit** obtained was RON 8 million, a decrease of 5% compared to the first quarter of 2023.

 **The total assets** reached RON 316 million as of March 31, 2024, an increase of 3% compared to the end of 2023.

 The level of **total liabilities** remained similar to the end of 2023, with long-term liabilities of RON 96 million and short-term liabilities of RON 77 million as of March 31, 2024.

We invite you to find out the main highlights of the first quarter from 2024 from Peter de Boer, BoD Member & IR Manager.



We reiterate the invitation to join the teleconference for the presentation of the financial and operational results for the first quarter of 2024

Thursday, May 30th, 2024, 17:00, ONLINE

The event will be held in ENGLISH, with simultaneous translation into ROMANIAN, via ZOOM.

Confirm your participation [HERE!](#)



DN AGRAR
Teleconference presentation
of the Financial Results for
Q1 2024

- ▶ 30 May
- ▶ 05:00 PM

We encourage you to submit your questions before the teleconference on the registration link or at the following email address:

[investors@dn-agrar.eu!](mailto:investors@dn-agrar.eu)

NEWS FOR INVESTORS

- April 30th, 2024** DN AGRAR has published its Annual Report for 2023. More details [HERE](#).
- April 29th, 2024** DN AGRAR's shareholders approved the items from the Ordinary General Meeting of Shareholders agenda on April 29th. More details [HERE](#).
- April 18th, 2024** DN AGRAR team participated in the online Investors Day event organized by [TradeVille](#), where discussions revolved around the company's financial results for 2023, growth strategy, and aspects related to its main areas of activity, namely livestock farming, and agriculture.
- April 16th, 2024** Peter de Boer, BoD Member and IR Manager of DN AGRAR, gave an interview to Die Welt Germany magazine, where he presented the company's activity and medium-term plans, while detailing his vision for agribusiness in Romania. More details [HERE](#).
- April 8th, 2024** DN AGRAR attended the investors' conference in Zurs organized by [Raiffeisen Bank International](#). Peter de Boer, BoD Member & IR Manager, met and engaged in discussions with several institutional investors about the company activity and the development plans.
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2024 Financial Calendar

Date	Event
May 30th, 2024	Teleconference for presenting the Q1 2024 results
August 27th, 2024	H1 2024 Financial Report publication
August 29th, 2024	Teleconference for presenting the H1 2024 results
November 26th, 2024	Q3 2024 Financial Report publication
November 28th, 2024	Teleconference for presenting the Q3 2024 results

Financial Calendar for 2024 Available [HERE!](#)

About DN AGRAR Group

DN AGRAR is the largest integrated zootechnical farm in Romania, with cow milk production and vegetable production. The Group works over 7,000 hectares of owned and leased land and owns over 14,000 cattle, dairy cows and young cattle. The company operates in the center of Transylvania, in Alba, Sibiu and Hunedoara counties.

DN AGRAR was founded in 2008 by Jan Gijsbertus de Boer and has been listed on the Bucharest Stock Exchange, on the AeRO market, since February 2022. The shares were included in the BETAeRO index of the most traded companies in the MULTILATERAL TRADING SYSTEM - SMT, starting September 19, 2022, and were included in the MSCI Frontier Small Cap and MSCI Romania Small Cap indices on March 1, 2024.



The company's main areas of activity are animal husbandry, vegetable agriculture production, agricultural services, logistics, transport, tourism and business and management consulting services.

INVESTOR RELATIONS CONTACT

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