





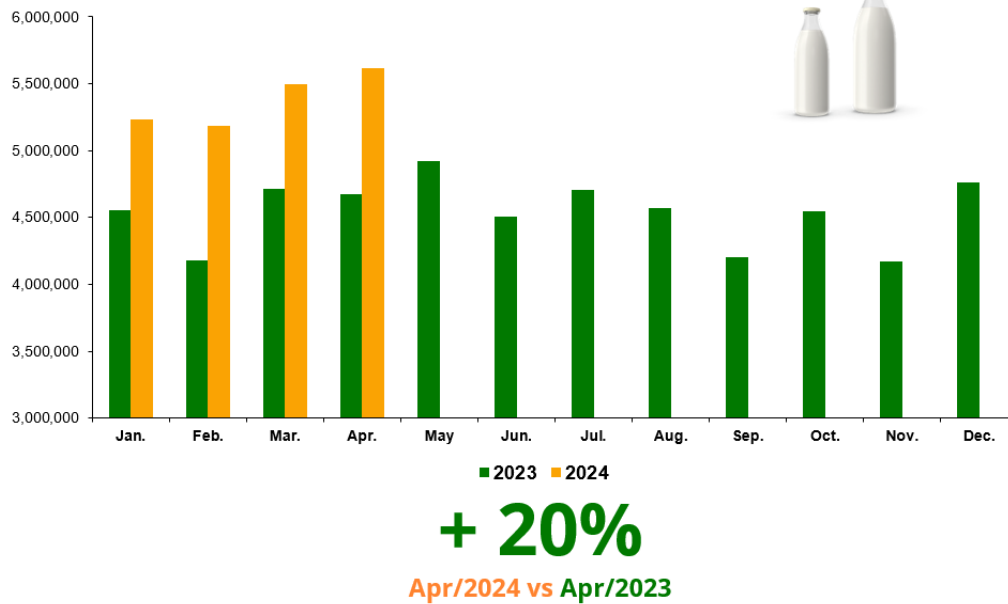
20% INCREASE IN THE QUANTITY OF MILK DELIVERED IN APRIL 2024

 In April 2024, DN AGRAR recorded an **20%** increase in the quantity of milk delivered, compared to April 2023.

 In the first 4 months of the year, we registered a **19%** advance in the amount of milk delivered, compared to the same period last year.

 Continuing the trend started in January 2024, DN AGRAR has surpassed the threshold of **5 million liters delivered monthly** throughout the entire quarter.

DN AGRAR - Monthly Evolution of the Quantity of Milk Delivered
2024 vs 2023 (liters)



FOCUS ON DN AGRAR

“Adopting innovative practices is key to staying ahead.”

PETER DE BOER
STRATEGIC FINANCE & IR
MANAGER AND BOD MEMBER

Q: How do you plan to meet increasing demands for dairy exports?
With our current daily milk production of 165,000 litres set to increase to 200,000 litres soon, our goal is to reach 300,000 litres per day by 2027, making us one of the largest milk producers in Romania.

Q: Can you expand while maintaining your environmental commitments?
We are constructing a compost facility, investing in solar energy, and exploring a partnership in biogas. Our focus on circular agriculture involves producing food for our animals across 10,000 hectares using a no-till technology. Solar panels make our farms more self-sufficient in terms of electricity. Looking ahead, we are considering the electrification of company cars and trucks, where feasible.

Q: Why is innovation so important to your strategy?
Sustainability is crucial, given our position as a listed company and a leader

in Romania and Eastern Europe. As we strive to become one of the top three in the EU, adopting innovative practices is key to staying ahead.

Q: What opportunities exist for investors?
Romania offers significant opportunities for growth. Our company aims to be more visible to foreign investment funds as we move to the main market. With a profit margin ranging from 12-14%, which is impressive for the agricultural sector, we see potential for even faster growth and diversification into other areas as we continue to scale up and leverage economies of scale.

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<https://dn-agrar.eu/>

Peter de Boer, BoD Member and IR Manager of DN AGRAR, gave an interview to Die Welt Germany magazine, where he presented the company's activity and medium-term plans, while detailing his vision for agribusiness in Romania.

SELECTED INTERVIEWS As published in **DIE WELT**

Peter de Boer

MEMBER OF THE BOARD OF DIRECTORS AND INVESTOR RELATIONS MANAGER, DN AGRAR GROUP S.A.

Peter de Boer, Member of the Board and Investor Relations Manager at DN AGRAR, highlights the company's growth strategies, focusing on sustainability, expansion, and becoming the European leader in dairy production.

Q: Since joining DN AGRAR in 2023, what strategies have you implemented for growth, and what were the key decisions behind this process?
The initial idea to enter Romania as DN AGRAR came in 2020 as we observed a significant deficit in food production, particularly in dairy and agricultural products. Romania exports over 50% of its milk, mainly from Poland and Hungary, creating a growth potential. The government is focused on developing the pork industry, aiming for self-sufficiency by 2030, but there is an opportunity for similar strategies in the dairy sector. Our company aims to become the largest milk producer in Romania and the EU. Romania currently has the lowest yield per cow at approximately 20-25 litres, indicating substantial room for growth. With our current daily milk production of 165,000 litres set to increase to 200,000 litres soon, our goal is to reach 300,000 litres per day by 2027, making us one of the largest milk producers in Romania.

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Read more details [HERE!](#)

NEWS FOR INVESTORS

- April 30th, 2024** DN AGRAR has published its Annual Report for 2023. More details [HERE.](#)
- April 29th, 2024** DN AGRAR's shareholders approved the items from the Ordinary General Meeting of Shareholders agenda on April 29th. More details [HERE.](#)
- April 18th, 2024** DN AGRAR team participated in the online Investors Day event organized by [TradeVille](#), where discussions revolved around the company's financial results for 2023, growth strategy, and aspects related to its main areas of activity, namely livestock farming, and agriculture.
- April 8th, 2024** DN AGRAR attended the investors' conference in Zurs organized by [Raiffeisen Bank International](#). Peter de Boer, BoD Member & IR Manager, met and engaged in discussions with several institutional investors about the company activity and the development plans.
- April 4th, 2024** DN AGRAR published the report with the key operational indicators regarding the quantity of milk delivered in Q1 2024. More details [HERE.](#)
- April 3rd, 2024** Peter de Boer, BoD Member & IR Manager, participated at 'ZF Deschiderea de Astăzi' Show

where he detailed the company's results for the year 2023 and DN AGRAR's future strategy.

More details [HERE](#).



2024 Financial Calendar

Date	Event
May 28th, 2024	Q1 2024 Financial Report publication
May 30th, 2024	Teleconference for presenting the Q1 2024 results
August 27th, 2024	H1 2024 Financial Report publication
August 29th, 2024	Teleconference for presenting the H1 2024 results
November 26th, 2024	Q3 2024 Financial Report publication
November 28th, 2024	Teleconference for presenting the Q3 2024 results

Financial Calendar for 2024 Available [HERE!](#)

About DN AGRAR Group

[DN AGRAR](#) is the largest integrated zootechnical farm in Romania, with cow milk production and vegetable production. The Group works over 7,000 hectares of owned and leased land and owns over 14,000 cattle, dairy cows and young cattle. The company operates in the center of Transylvania, in Alba, Sibiu and Hunedoara counties.

[DN AGRAR](#) was founded in 2008 by Jan Gijbertus de Boer and has been listed on the Bucharest Stock Exchange, on the AeRO market, since February 2022. The shares were included in the BETAeRO index of the most traded companies in the MULTILATERAL TRADING SYSTEM - SMT, starting September 19, 2022, and were included in the MSCI Frontier Small Cap and MSCI Romania Small Cap indices on March 1, 2024.



The company's main areas of activity are animal husbandry, vegetable agriculture production, agricultural services, logistics, transport, tourism and business and management consulting services.

INVESTOR RELATIONS CONTACT

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