

## **DN AGRAR - The largest integrated farm in Romania, tripled its business in the first 9 months of 2022, up to RON 103.23 million**

Press release

*Alba, November 23, 2022* - DN AGRAR Group (BVB: [DN](#)), the largest integrated livestock farm in Romania, with cow milk production and vegetal production, continued accelerated investments this year registering, in the first nine months of 2022, a turnover of RON 103.23 million (+221.45%) and a net profit of RON 10.6 million (+249.5%), compared to the analyzed period of 2021.

The acquisition of their farms Lacto Agrar (made in December 2021) and Apold (made in April 2022), contributed with over RON 5 million to the profitability of DN AGRAR, representing over 48% of the net profit achieved, according to the financial results for the first 9 months of 2022.

### **Jan Gijsbertus DE BOER, Chairman of the Board of Directors of DN AGRAR Group SA:**

"This year meant the consolidation of DN AGRAR Group's activity and new investments, the company's plans and strategy continuing the established direction. The completion of the investment works within Apold farm allows us to operate the two milking halls at full capacity, in 3 shifts, with an increase of the operational capacity by 50%, until the end of the year. As for Lacto Agrar farm, we started, in September 2022, the project for the construction of a new manure basin. We are in the preparation phase of the land on which we will build the basin and we estimate the completion of the construction by the beginning of 2023."

At the level of DN AGRAR farms, the quantity of milk delivered increased by over 2.7 million liters of milk in the first 9 months of 2022, respectively by over 8.3% compared to the same period of 2021, a trend that will continue.

In the first 9 months of 2022, DN AGRAR consolidated its position as a market leader in cow milk production, with integrated operations, with over 10,000 heads of cattle, dairy cows and young cattle, and a worked area of almost 7,000 hectares of land.

The 15 companies that are part of the portfolio of DN AGRAR GROUP SA, include 4 farms, whose main activity is both the breeding of dairy cattle (Prodact farm) and the production of cow milk (Cut, Lacto Agrar and Apold farms). The company offers logistics services and transport of cow milk with specialized vehicles, both on the national territory and at European level.

In the field of cereals, the companies from DN AGRAR Group are currently cultivating over 7,000 hectares located in Alba, Sibiu and Hunedoara counties, and the objective is to reach a worked area of 10,000 hectares by purchasing other farms with vegetal and / or livestock

agricultural production. The production obtained from established crops are used both to provide the forage base for their own farms and to pay the lease to those lessees who opt for cereals. The production obtained from barley and sunflower crops are used for third parties.

As of September 30<sup>th</sup>, 2022, DN AGRAR GROUP SA had 239 employees.

The detailed report can be found [here](#).

### **About DN AGRAR Group**

DN AGRAR Group is the largest integrated zootechnical farm in Romania, with cow milk production and vegetable production. The group operates in the center of Transylvania, in Alba, Sibiu and Hunedoara counties.

The company was founded in 2008 by Jan Gijsbertus DE BOER and is listed on the Bucharest Stock Exchange, on the AeRO market since February 2022. As of September 19<sup>th</sup>, 2022, DN AGRAR shares are included in BETAeRO index of the most traded companies in the SMT Multilateral Trading System.

The company's main areas of activity are zootechnics, vegetable agricultural production, agricultural services, logistics, transport, tourism and business and management consulting services.

More details on <https://dn-agrar.eu>

Facebook: <https://www.facebook.com/DNAGRAR>

Youtube: <https://www.youtube.com/watch?v=GxRW4II1F6c>

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