






DN AGRAR has published the results for the first 9 months of 2023

**Turnover of almost RON 116 million and
doubled net profit of RON 22.3 million**

Key indicators for the first 9 months of 2023:

 DN AGRAR recorded a turnover of RON 115.9 million, an increase of 12.4% and a net profit of RON 22.3 million, an advance of 110.8% in the first nine months of 2023 compared to the same period in 2022.

 The group's operational result increased by 79.3% to RON 33.2 million, despite a decrease in the prices of milk and cereals.

 The company achieved higher revenues supported by the increase in livestock and milk production, improved performance resulting from production cost optimization, and new investments in automation.

[**Download the report HERE!**](#)

Jan Gijsbertus de Boer,
Chairman of the Board, CEO, DN
AGRAR Group:



"By adopting sustainable practices and modern technologies, we have ensured both the quality and the sustainable development of the business. We have focused on operational investments, both for expanding production capacity on current farms, as well as for preparing young cattle for the Straja project, which we will launch next year.

We are preparing projects for 2024, including continuing the installation of robots on farms, installing photovoltaic panels, and developing the compost factory, according to the investment plan."

In the first nine months of 2023, DN AGRAR's livestock, consisting of milking cows and young cattle, reached nearly 13,000 heads, a 20% increase compared to the same period in 2022. The quantity of milk delivered was 41 million liters, a growth of 15.8% compared to the same period of the previous year.

Key elements of the profit and loss account and balance sheet in the first 9 months of 2023:

- **Operating revenues** increased by 21.6%, reaching RON 180.9 million.
- **Revenues from sold production** amounted to RON 115.4 million, a growth of 13.9% compared to the same period in 2022.

- **Revenues from operating subsidy** increased by 115.9%, reaching the value of RON 18.5 million.
- The increase in the number of directly productive animals on the farms and cultivated areas to ensure feed requirements led to a growth of over 13.4% in **operating expenses**, reaching RON 147.7 million.
- **The total assets** of the group increased by 10%, reaching RON 258 million.
- **Short-term liabilities** are at the same level as at the end of 2022.
- The balance of **long-term liabilities** is RON 94.2 million.

On November 29, at 5:00 PM, DN AGRAR is organizing

The teleconference to present the financial results for the
first 9 months of 2023

Confirm your participation [HERE!](#)

NEWS FOR INVESTORS

- | | |
|----------------------------|---|
| November 24th, 2023 | The shareholders of DN AGRAR have approved the transaction for the sale of shares, in accordance with the share sale agreement concluded between A.M. ADVIES B.V. (as the Seller) and the Company (as the Buyer).
More details HERE. |
| November 23rd, 2023 | DN AGRAR was awarded at the GALA by ARIR 2023 in the "Best Company in IR -public choice AeRO market."
More details HERE. |
| November 22nd, 2023 | Prime Transaction has initiated coverage for DN AGRAR shares with a target price of 1.5954 RON per share.
More details HERE. |

November 15th, 2023

DN AGRAR announced the details regarding the organization of the teleconference for the presentation of the 9 months results.

More details [HERE](#).

October 30th, 2023

Peter de Boer, BoD Member & IR Manager, gave an interview for the international publication Food Chain Magazine to present the evolution of the company and its plans, as well as his role within the organization.

More details [HERE](#).

October 30th, 2023

DN AGRAR participated at the ZF Agriculture Summit, where Peter de Boer, BoD Member & IR Manager, discussed the importance of predictability in agriculture, the challenges faced by the agricultural sector, and issues related to the allocation of agricultural subsidies.

More details [HERE](#).



2023 Financial Calendar

Date

Event

November 28, 2023

Publication of the financial report for the third quarter of 2023

November 29, 2023

Conference call - Q3 financial results

[Access the detailed calendar HERE!](#)

About DN AGRAR Group

DN AGRAR is the largest integrated zootechnical farm in Romania, with cow milk production and vegetable production. The Group works over 7,000 hectares of owned and leased land and owns over 13,000 cattle, dairy cows and young cattle. The company operates in the center of Transylvania, in Alba, Sibiu and Hunedoara counties.

DN AGRAR was founded in 2008 by Jan Gijsbertus de Boer and has been listed on the Bucharest Stock Exchange, on the AeRO market, since February 2022. The shares were included in the BETAeRO index of the most traded companies in the MULTILATERAL TRADING SYSTEM - SMT, starting September 19, 2022.



The company's main areas of activity are animal husbandry, vegetable agriculture production, agricultural services, logistics, transport, tourism and business and management consulting services.

INVESTOR RELATIONS CONTACT

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