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## **DN AGRAR published the results for H1 2023**

**A nearly 30% increase in turnover and tripling of profit in the first  
half of 2023**

**Key indicators for H1 2023:**

 **DN AGRAR** achieved a net turnover of RON 80 million in the first 6 months of 2023, a growth of 29% compared with the same period of the last year.

 **Net profit** exceeded RON 15 million due to increased milk production in livestock farms, an increase of over 200% compared to the first half of 2022.

 **Operating revenues** amounted to over RON 124 million, a 32% increase compared to the same period of last year, in conditions of milk price fluctuations and the consolidation of the Group's results from various reporting systems.

- Download the report [HERE](#) -

**Jan Gijsbertus De Boer,**

**Chairman of the Board of Directors of DN AGRAR Group:**

"DN AGRAR experienced a successful first half of 2023, marked by strategic investments aligned with the organization's objectives. We prioritize modern soil conservation technology and have sustainably increased the number of cows and young cattle to over 12,000 head, a growth of 18% compared to 2022. This has resulted in an increase in milk



production to 160 thousand liters per day in June 2023.

Additionally, we intend to complete the implementation of SAP for all Group companies by the end of the year, simplifying operations and enhancing reporting capabilities. This integration will enable DN AGRAR to efficiently address challenges with the help of advanced Business Intelligence tools, as all business information will be integrated into a single comprehensive and scalable system."


In the medium term, DN AGRAR is committed to sustainably increasing farm capacity, including the Straja project, by adding 5,000 cattle. Efficiency, innovation, social responsibility, and milk quality remain key objectives, supported by investments in technology, operational optimization, and workforce training.


- Watch [HERE](#) the video presenting the H1 2023 Results -

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**Key elements of the profit and loss account and balance sheet in the first half of 2023 include:**


 **Operating revenues** exceeded RON 124 million, a 32% increase compared to the same period last year.

 **Revenue from sold production** surpassed RON 80 million, a 29% increase compared to the first half of 2022. The largest contribution came from operating subsidies, which increased by over 113% to a value of RON 12.3 million. The reference for granting subsidies for milk production and owned animals was changed from 2013 to 2018 due to the adoption of new PNRR regulations, which positively impacted DN AGRAR in the context of the increase in the number of animals.

 **Operating expenses** exceeded RON 100 million, an 18.61% increase, influenced by the growth in the number of directly productive animals on the farm and cultivated areas to meet the fodder requirements. Among the total operating expenses, expenses for raw materials and consumables increased by 34% to RON 62 million.

 DN AGRAR's **total assets** exceeded RON 253 million, an increase of almost 8% compared to December 31, 2022.

 **Short-term liabilities** reached RON 58 million, a decrease of 2.4%, following payments made in the first half of 2023.

 **Long-term liabilities** recorded a slight increase of 5.2%, to approximately RON 98 million due to investment activities at the Apold farm aimed at increasing production capacity by 50%.

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On Monday, 2 October, at 17:00, DN AGRAR is organizing a  
teleconference to present  
the financial results related to the 1st half of 2023

The event will be hosted by:

- Jan G. de Boer - CEO
- Peter de Boer - BoD Member and Investor Relations Manager
- Ștefan Gabriel Țico - CFO

- Register NOW to participate in the teleconference -

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## NEWS FOR INVESTORS

September 20th,  
2023

Peter de Boer, Investor Relations Manager, was invited to the TradeVille Podcast to provide detailed insights into the company's activities.

More details [HERE](#).

September 18th,  
2023

DN AGRAR participated at the "Capital Market Forum" organized by Financial Intelligence, where Peter de Boer discussed about the company's activities and the market context.

More details [HERE](#).

**September 8th, 2023**

DN AGRAR joined the "Romania & Frontier Investor Days 2023" event, organized by the Bucharest Stock Exchange (BVB) and Wood &Co. During the event, Peter de Boer, Investor Relations Manager, discussed with investors and delivered a presentation on DN AGRAR Group's activities and perspectives.

Watch a video presented at the event [HERE](#).

**August 7th, 2023**

DN AGRAR has published the Financial Report for the first quarter of 2023.

More details [HERE](#).



## 2023 Financial Calendar

### Date

### Event

September 28, 2023	Publication of the financial report for the first semester of 2023.
October 2, 2023	Conference call – H1 financial results
November 28, 2023	Publication of the financial report for the third quarter of 2023
November 29, 2023	Conference call - Q3 financial results

[Access the detailed calendar HERE!](#)

## About DN AGRAR Group

**DN AGRAR** is the largest integrated zootechnical farm in Romania, with cow milk production and vegetable production. The Group works over 7,000 hectares of owned and leased land and owns over 12,000 head of cattle, dairy cows and young cattle. The company operates in the center of Transylvania, in Alba, Sibiu and Hunedoara counties.

**DN AGRAR** was founded in 2008 by Jan Gijsbertus de Boer and has been listed on the Bucharest Stock Exchange, on the AeRO market, since February 2022. The shares were included in the BETAeRO index of the most traded companies in the MULTILATERAL TRADING SYSTEM - SMT, starting September 19, 2022.



The company's main areas of activity are animal husbandry, vegetable agriculture production, agricultural services, logistics, transport, tourism and business and management consulting services.

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## INVESTOR RELATIONS CONTACT

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